“Data”

The Catalyst for a Sustainable Procurement and Supply Chain Transformation

Kay Bello
Vistacone Management
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Data can be defined as information in its raw form. Therefore it must be properly captured and organized for it to be useful and relevant to any business.

The value of data is sometimes under-estimated.

Data strategy is sometimes an afterthought.
Data Sources

- Data is more available today than ever, as a result of technological advancements and innovations.

- Businesses must be able to identify, capture, analyze and manage the slew of data that they constantly receive to succeed.
Why Data?

- Harmonize all the components of the Supply chain
- Provide a centralized source of truth and information
- Enable the organization to make informed decisions
- Risk Management
- Regulatory and Corporate Compliance and Control
- Minimize wastes when properly and effectively utilized
- An effective tool for managing change in an organization
- Define a clear objective
- Identify stakeholders
- Stakeholders must address the **What**, the **Why** and the **When** data attributes
- Define business performance criteria and attributes
- Conduct a current state (As-Is) assessment
- Articulate the future state (To-Be)
- Conduct a Gap analysis between current and expected future state
- Define Sustainability Data Strategy
- Execute the Data Strategy Implementation
Data is valuable only when it’s relevant, usable and accessible

Sufficient time must be allocated to planning and data strategy development

Adequate enterprise support is critical from all ranks for a successful data strategy implementation

Adequate funding and resources must be allocated for a successful data strategy implementation

Data is a catalyst for procurement & supply chain transformation
Questions